

2022
ANNUAL
REPORT



TRUE.
BLUE.
TRANSITION.

3.5 SHAREHOLDER INFORMATION

LISTING

SBM Offshore has been listed on Euronext Amsterdam since 1965. The market capitalization as at year-end 2022 was US\$2.83 billion. The majority of the Company's shareholders are institutional long-term investors.

FINANCIAL DISCLOSURES

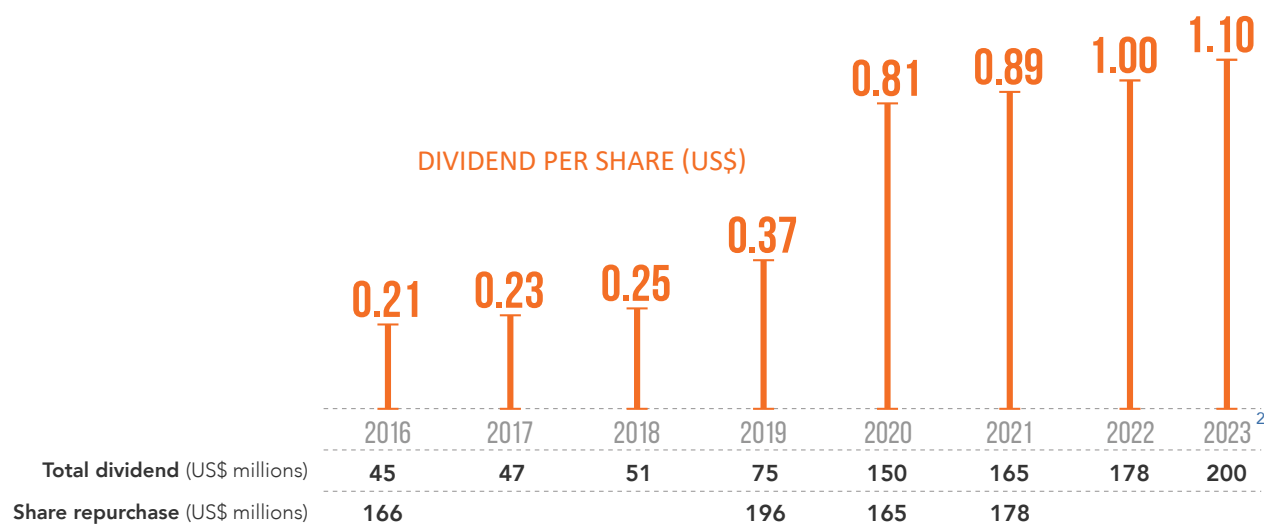
SBM Offshore publishes audited full-year earnings results and unaudited half-year earnings results, which include financials, within sixty days after the close of the reporting period. For the first and third quarters, SBM Offshore publishes a trading update, which includes important Company news and financial highlights. The Company conducts a conference call and webcast for all earnings releases and a conference call only for all trading updates during which the Management Board presents the results and answers questions. All earnings-related information, including press releases, presentations and conference call details are available on the SBM Offshore website. Please see the Financial Calendar of 2023 at the end of this section for details of the timing of publication of financial disclosures for the remainder of 2023. In 2018, the Company expanded its 'Directional' reporting. In addition to the Directional income statement, reported since 2013, a Directional balance sheet and cash flow statement are also

disclosed in 4.3.2 of the Consolidated Financial Statements. Expanding Directional reporting aims to increase transparency in relation to SBM Offshore's cash flow generating capacity and to facilitate investor and analyst review and financial modeling. Furthermore, it also reflects how Management monitors and assesses financial performance of the Company. Directional reporting is included in the audited Consolidated Financial Statements in section 4.3.2.

DIVIDEND POLICY & CAPITAL ALLOCATION

The Company's policy is to maintain a stable dividend, which grows over time. Determination of the dividend is based on the Company's assessment of its underlying cash flow position. Regarding capital allocation, the Company prioritizes payment of the dividend, followed by the financing of growth, with the option thereafter to repurchase shares, depending on residual financial capacity and cash flow outlook. As part of the Company's regular planning process, following review of its cash flow position and forecast, the Company proposes to pay out a dividend of US\$1.10 per share, equivalent to c. US\$200 million, to be paid out of retained earnings. This dividend will be proposed at the Annual General Meeting on April 13, 2023. This represents an increase of 10% compared to the US\$1 dividend per share paid in 2022.

SHAREHOLDER RETURNS¹



1 – Presents dividends and share repurchase amounts per year of payout

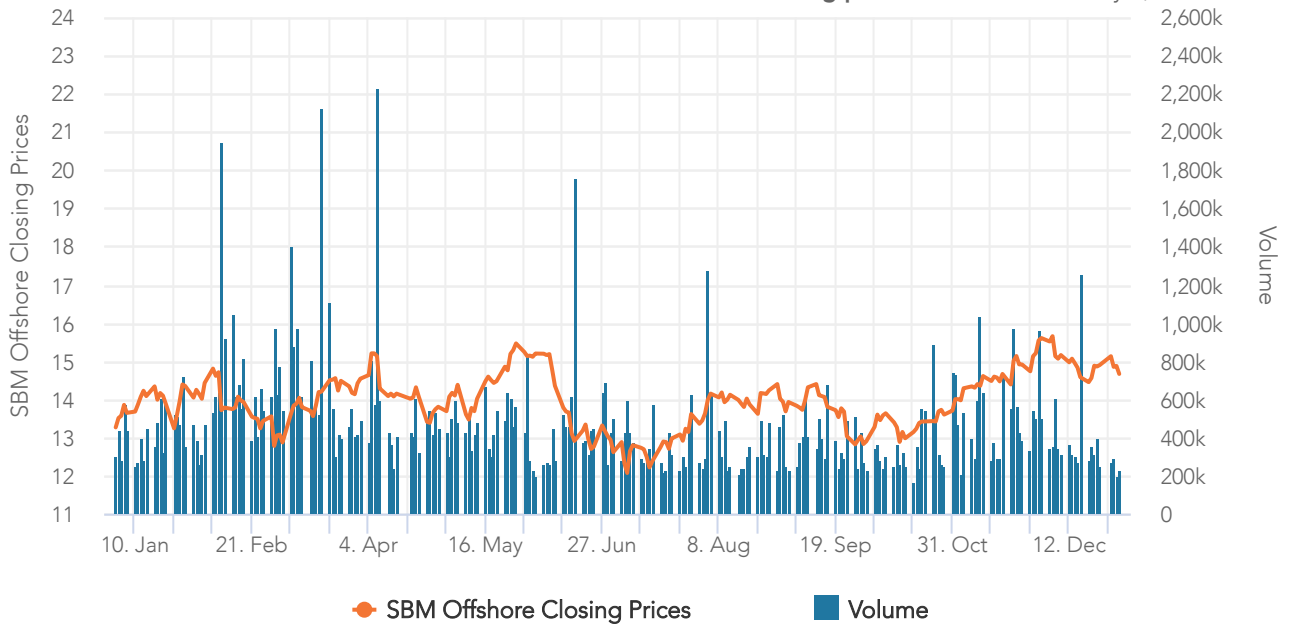
2 – Total dividend amount depends on number of shares entitled to dividend as of Ex-dividend date. The amount disclosed is based on the number of shares outstanding less the treasury shares held at December 31, 2022.

3 GOVERNANCE

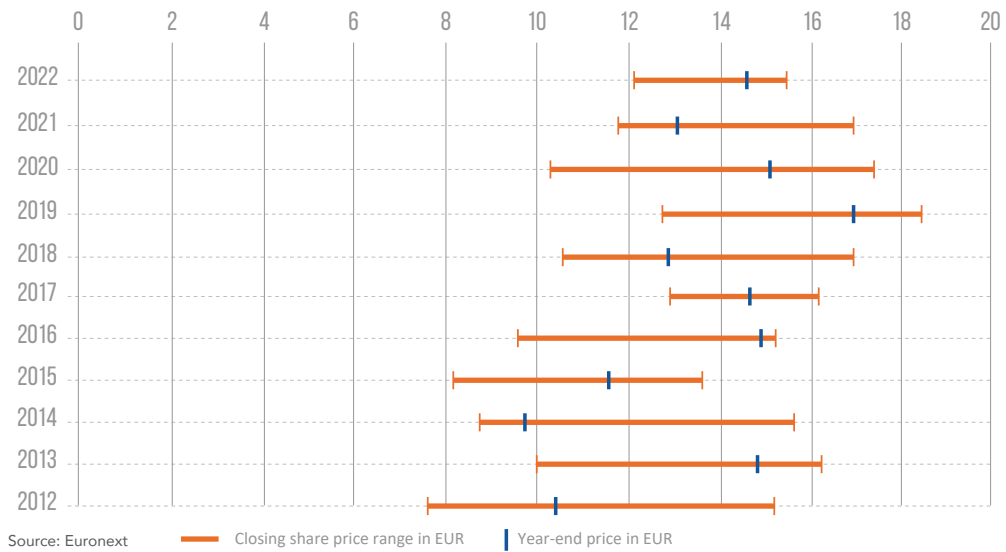
SHARE PRICE DEVELOPMENT

Year-end price	EUR14.660	December 30, 2022
Highest closing price	EUR15.65	December 6, 2022
Lowest closing price	EUR12.065	July 6, 2022

Share price development in 2022 (in EUR)



SHARE PRICE DEVELOPMENT 2012 – 2022 (MAX, MIN, YEAR-END PRICE)



Source: Euronext

— Closing share price range in EUR | Year-end price in EUR

For 2022 the press releases covering the key news items are listed below:

Date	Subject Press Release
13-01-22	SBM Offshore nominates Øivind Tangen as member of the Management Board
25-01-22	SBM Offshore divests minority interest in <i>FPSO Almirante Tamandaré</i> project
10-02-22	SBM Offshore Full Year 2021 Earnings
14-02-22	FPSO <i>Liza Unity</i> producing and on hire
23-02-22	Annual General Meeting Announcement
23-03-22	SBM Offshore divests minority interest in <i>FPSO Alexandre de Gusmão</i> project
05-04-22	SBM Offshore awarded contracts for ExxonMobil FPSO <i>ONE GUYANA</i>
06-04-22	Annual General Meeting 2022 Resolutions and Company Update
12-05-22	SBM Offshore First Quarter 2022 Trading Update
03-06-22	Management Board Update
21-07-22	SBM Offshore completes US\$1.75 billion financing of <i>ONE GUYANA</i>
04-08-22	SBM Offshore Half Year 2022 Earnings
10-11-22	SBM Offshore Third Quarter 2022 Trading Update
20-12-22	<i>FPSO Cidade de Anchieta</i> safely resumes production

MAJOR SHAREHOLDERS

As at December 31, 2022, the following investors holding ordinary shares had notified an interest of 3% or more of the Company's issued share capital to the Autoriteit Financiële Markten (AFM) (only notifications after July 1, 2013 are included):

Date	Investor	% of share capital
6 September 2022	Templeton Investment Counsel	3.02%
21 December 2021	Parvus Asset Management Europe Limited	10.43%
28 February 2020	HAL Trust	20.35%
9 November 2015	Dimensional Fund Advisors LP	3.18%

INVESTOR RELATIONS

The Company maintains open and active engagement with its shareholders and aims to provide information to the market which is consistent, accurate and timely. Information is provided among other means through press releases, presentations, conference calls, investor conferences, meetings with investors and research analysts and the Company website. The website provides a constantly updated source of information about SBM Offshore's core activities and latest developments. Press releases, presentations and information on shareholder communication can be found there under the Investors section.

FINANCIAL CALENDAR

Event	Day	Year
Full Year 2022 Earnings	23 February	2023
Annual General Meeting	13 April	2023
First Quarter 2023 Trading Update	11 May	2023
Half Year 2023 Earnings	10 August	2023
Third Quarter 2023 Trading Update	09 November	2023