

# 2022 ANNUAL REPORT



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## 4 FINANCIAL INFORMATION 2022

### 4.2 CONSOLIDATED FINANCIAL STATEMENTS

#### 4.2.1 CONSOLIDATED INCOME STATEMENT

in millions of US\$	Notes	2022	2021
Revenue from contracts with customers		4,383	3,262
Interest revenue from finance lease calculated using the effective interest method		530	486
<b>Total revenue</b>	<b>4.3.2/4.3.3</b>	<b>4,913</b>	<b>3,747</b>
Cost of sales	4.3.5	(3,731)	(2,826)
<b>Gross margin</b>		<b>1,182</b>	<b>922</b>
Other operating income/(expense)	4.3.4/4.3.5	28	6
Selling and marketing expenses	4.3.5	(16)	(31)
General and administrative expenses	4.3.5	(154)	(146)
Research and development expenses	4.3.5/4.3.7	(35)	(29)
Net impairment gains/(losses) on financial and contract assets	4.3.5/4.3.8	15	12
<b>Operating profit/(loss) (EBIT)</b>		<b>1,020</b>	<b>734</b>
Financial income	4.3.9	12	3
Financial expenses	4.3.9	(385)	(304)
<b>Net financing costs</b>		<b>(373)</b>	<b>(301)</b>
Share of profit/(loss) of equity-accounted investees	4.3.29	12	110
<b>Profit/(loss) before income tax</b>		<b>660</b>	<b>543</b>
Income tax expense	4.3.10	(104)	(71)
<b>Profit/(loss)</b>		<b>555</b>	<b>472</b>
Attributable to shareholders of the parent company		450	400
Attributable to non-controlling interests	4.3.30	105	72
<b>Profit/(loss)</b>		<b>555</b>	<b>472</b>

#### Earnings/(loss) per share

	Notes	2022	2021
Weighted average number of shares outstanding	4.3.11	177,906,466	183,717,155
Basic earnings/(loss) per share in US\$	4.3.11	2.53	2.18
Fully diluted earnings/(loss) per share in US\$	4.3.11	2.50	2.16