

2022
ANNUAL
REPORT



TRUE.
BLUE.
TRANSITION.

4 FINANCIAL INFORMATION 2022

4.2 CONSOLIDATED FINANCIAL STATEMENTS

4.2.1 CONSOLIDATED INCOME STATEMENT

in millions of US\$	<i>Notes</i>	2022	2021
Revenue from contracts with customers		4,383	3,262
Interest revenue from finance lease calculated using the effective interest method		530	486
Total revenue	4.3.2/4.3.3	4,913	3,747
Cost of sales	4.3.5	(3,731)	(2,826)
Gross margin		1,182	922
Other operating income/(expense)	4.3.4/4.3.5	28	6
Selling and marketing expenses	4.3.5	(16)	(31)
General and administrative expenses	4.3.5	(154)	(146)
Research and development expenses	4.3.5/4.3.7	(35)	(29)
Net impairment gains/(losses) on financial and contract assets	4.3.5/4.3.8	15	12
Operating profit/(loss) (EBIT)		1,020	734
Financial income	4.3.9	12	3
Financial expenses	4.3.9	(385)	(304)
Net financing costs		(373)	(301)
Share of profit/(loss) of equity-accounted investees	4.3.29	12	110
Profit/(loss) before income tax		660	543
Income tax expense	4.3.10	(104)	(71)
Profit/(loss)		555	472
Attributable to shareholders of the parent company		450	400
Attributable to non-controlling interests	4.3.30	105	72
Profit/(loss)		555	472
Earnings/(loss) per share			
	<i>Notes</i>	2022	2021
Weighted average number of shares outstanding	4.3.11	177,906,466	183,717,155
Basic earnings/(loss) per share in US\$	4.3.11	2.53	2.18
Fully diluted earnings/(loss) per share in US\$	4.3.11	2.50	2.16