

# 2022 ANNUAL REPORT



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## 4 FINANCIAL INFORMATION 2022

### 4.7 KEY FIGURES

#### Key IFRS financial figures

	2022	2021	2020	2019	2018
Turnover (US\$ million)	4,913	3,747	3,496	3,391	2,240
<b>Results (US\$ million)</b>					
Net profit/(loss) (continuing operations)	555	472	327	511	344
Dividend	200 <sup>1</sup>	178	165	150	75
Operating profit (EBIT)	1,020	734	605	742	603
EBITDA	1,209	823	1,043	1,010	838
Underlying Operating profit (EBIT)	1,020	739	692	767	607
Underlying profit attributable to shareholders	450	405	277	391	247
Shareholders' equity at 31 December	3,397	2,579	2,556	2,748	2,634
Capital employed	13,142	10,470	8,956	8,217	7,617
Net debt	7,881	6,681	5,209	4,416	3,818
Capital expenditure	151	49	75	68	40
Depreciation, amortization and impairment	189	88	439	268	235
Number of employees (average)	5,259	4,797	4,507	4,259	4,103
Employee benefits	740	669	614	575	519
<b>Ratios (%)</b>					
Shareholders' equity / (total assets -/- current liabilities)	28	26	30	32	32
Current ratio (current assets / current liabilities)	252	201	149	137	128
Return on average capital employed	8.6	7.6	8.1	9.7	7.6
Return on average shareholders' equity	15.1	15.8	10.5	14.5	9.6
Operating profit (EBIT) / net turnover	20.8	19.6	17.3	21.9	26.9
Net profit/(loss) / net turnover	11.3	12.6	9.4	15.1	15.3
Net debt / total equity	160	189	150	122	106
Enterprise value / EBITDA	10.1	12.5	9.3	8.9	9.4
<b>Information per Share (US\$)</b>					
Net profit/(loss) <sup>2</sup>	2.53	2.18	1.00	1.84	1.04
Dividend	1.10 <sup>3</sup>	1.00	0.89	0.81	0.37
Shareholders' equity at 31 December	18.80	14.28	13.55	13.83	12.81
<b>Share price (EUR)<sup>4</sup></b>					
- 31 December (2022: 30 December)	14.66	13.10	15.57	16.59	12.93
- highest close	15.65	16.33	17.30	18.35	16.81
- lowest close	12.07	11.85	10.35	12.80	10.72
Price / earnings ratio	6.3	6.7	18.9	10.1	14.4
Number of shares outstanding (x 1,000)	180,671	180,671	188,671	198,671	205,671
Market capitalization (US\$ million)	2,825	2,680	3,604	3,703	3,044
Volume of traded shares (x 1,000)	122,922	172,550	231,004	223,570	269,134
New shares issued in the year (x 1,000)	-	-	-	-	-

1 Based on the number of shares outstanding less the number of treasury shares held at year-end times the dividend per share. Total dividend amount depends on number of shares entitled to dividend as of Ex-dividend date.

2 Calculated based on weighted average shares outstanding

3 The dividend that will be proposed to the Annual General Meeting to be paid out in 2023

4 Source: Euronext data on share prices, market capitalization and volume of traded shares

## Key Directional financial figures

	2022	2021	2020	2019	2018
<b>Turnover (US\$ million)</b>	<b>3,288</b>	2,242	2,368	2,171	1,703
Lease and Operate	<b>1,763</b>	1,509	1,699	1,315	1,298
Turnkey	<b>1,525</b>	733	669	856	406
<b>EBIT (US\$ million)</b>	<b>392</b>	366	254	418	533
Lease and Operate	<b>484</b>	452	438	369	418
Turnkey	<b>(12)</b>	(1)	(100)	25	225
Other	<b>(80)</b>	(85)	(83)	23	(109)
<b>EBITDA (US\$ million)</b>	<b>1,010</b>	849	1,021	921	995
<b>Net Profit (US\$ million)</b>	<b>115</b>	122	39	235	301

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