

2022 ANNUAL REPORT



TRUE.
BLUE.
TRANSITION.

5 NON-FINANCIAL INFORMATION

5.3 NON-FINANCIAL INDICATORS

5.3.1 HEALTH, SAFETY AND SECURITY

Health, Safety & Security

| | Year to Year | | 2022 – By Operating Segment | |
|--|-------------------|-------------------|-----------------------------|-------------------|
| | 2022 | 2021 | Offshore | Onshore |
| Exposure hours | | | | |
| Employee ¹ | 19,277,860 | 15,657,445 | 5,217,070 | 10,582,744 |
| Contractor ² | 33,591,887 | 28,463,290 | 3,478,046 | 33,591,887 |
| Total Exposure hours | 52,869,747 | 44,120,735 | 8,695,116 | 44,174,631 |
| Fatalities (work related) | | | | |
| Employee | 0 | 0 | 0 | 0 |
| Contractor | 1 | 0 | 0 | 1 |
| Total Fatalities | 1 | 0 | 0 | 1 |
| Fatality Rate (Total)³ | 0.004 | 0 | 0 | 0.005 |
| Injuries | | | | |
| Serious work-related Injury Employee ⁴ | 0 | 0 | 0 | 0 |
| Serious work-related Injury Contractor ⁵ | 1 | 0 | 1 | 0 |
| Serious work-related Injury Rate Employee ⁶ | 0 | 0 | 0 | 0 |
| Serious work-related Injury Rate Contractor ⁶ | 0.006 | 0 | 0.02 | 0 |
| Serious work-related Injury Rate (Total)⁷ | 0 | 0 | 0 | 0 |
| Total Recordable Injury Employee | 4 | 9 | 3 | 1 |
| Total Recordable Injury Contractor | 27 | 4 | 15 | 12 |
| Total Recordable Injury Rate Employee⁸ | 0.04 | 0.11 | 0.12 | 0.02 |
| Total Recordable Injury Rate Contractor⁸ | 0.16 | 0.03 | 0.86 | 0.07 |
| Total Recordable Injury Frequency Rate (Total)⁸ | 0.12 | 0.06 | 0.41 | 0.06 |
| Occupational Illness | | | | |
| Employee | 0 | 0 | 0 | 0 |
| Contractor | 0 | 0 | 0 | 0 |
| Total Recordable Occupational Illness Frequency Rate (Employees only)⁹ | 0.00 | 0 | 0.00 | 0 |

1 Direct hires, part-time employees, locally hired agency staff ('direct contractors') in the fabrication sites, offices and offshore workers, i.e. all people working for SBM Offshore.

2 Any person employed by a contractor or contractor's sub-contractor(s) who is directly involved in execution of prescribed work under a contract with SBM Offshore.

3 Fatalities per 200,000 exposure hours.

4 Work-related injury that results in an injury from which the Employee cannot, does not, or is not expected to recover fully to pre-injury health status within 6 months, excluding fatality.

5 Work-related injury that results in an injury from which the Contractor cannot, does not, or is not expected to recover fully to pre-injury health status within 6 months, excluding fatality.

6 Serious work-related injuries per 200,000 exposure hours.

7 Total Serious work-related injuries per 200,000 exposure hours.

8 Recordable injuries per 200,000 exposure hours.

9 Occupational illnesses per 200,000 exposure hours.

Process Safety

| | Year to Year | | 2022 – Regional Breakdown | | | |
|---|--------------|------|---------------------------|--------|------------------------|------|
| | 2022 | 2021 | Brazil | Africa | Guyana / North America | Asia |
| API 754 Classified Materials (by TIER) | | | | | | |
| Tier 1 incidents (number) | 4 | 1 | 2 | 1 | | 1 |
| Tier 2 incidents (number) | 8 | 3 | 3 | 1 | 2 | 2 |

5.3.2 ENVIRONMENT

| | Year to Year | | 2022 – Regional Breakdown | | | | |
|---|-------------------|-------------------|---------------------------|------------------|---------------------------|--------------------------|---------------|
| | 2022 | 2021 | Brazil | Angola | North America & Caribbean | Asia & Equatorial Guinea | Europe |
| Number of offshore units (vessels) | 15 | 14 | 7 | 3 | 3 | 2 | |
| Fleet Production | | | | | | | |
| Hydrocarbon Production (tonnes) | 51,956,883 | 47,276,422 | 28,158,745 | 5,300,318 | 16,017,160 | 2,480,660 | |
| Scope 1 Emissions | | | | | | | |
| GHG Scope 1 (tonnes of CO ₂ Eq) | 172 | 237 | 0 | 0 | 0 | 0 | 172 |
| Scope 2 Emissions | | | | | | | |
| GHG Scope 2 (location based) (tonnes of CO ₂ Eq) ¹ | 2,140 | 2,115 | 51 | 54 | 685 | 518 | 833 |
| GHG Scope 2 (market based) (tonnes of CO ₂ Eq) | 1,280 | 848 | 11 | 54 | 685 | 494 | 36 |
| Scope 3 Emissions | | | | | | | |
| Scope 3 – Downstream Leased Assets | | | | | | | |
| Total Carbon dioxide (CO ₂ in tonnes) | 5,276,289 | 4,903,739 | 2,210,799 | 1,068,462 | 1,397,242 | 599,786 | |
| Total Methane (CH ₄ in tonnes) | 10,191 | 9,290 | 2,421 | 2,729 | 3,846 | 1,195 | |
| Total Nitrous oxide (N ₂ O in tonnes) | 337 | 315 | 155 | 63 | 80 | 38 | |
| Total GHG emissions Downstream Leased Assets (tonnes of CO₂ Eq) | 5,652,555 | 5,247,253 | 2,320,702 | 1,161,802 | 1,526,527 | 643,524 | |
| Total GHG Emissions per Hydrocarbon Production ² | 108.79 | 110.99 | 82.41 | 219.19 | 95.31 | 259.42 | |
| <i>Other / Air Pollution – Non Greenhouse Gas Emissions (in tonnes)</i> | | | | | | | |
| Carbon monoxide (CO in tonnes) | 7,139 | 6,481 | 2,535 | 1,579 | 2,201 | 823 | |
| Nitrogen oxides (NO _x in tonnes) | 8,840 | 7,902 | 4,183 | 1,560 | 2,107 | 989 | |
| Sulphur dioxides (SO ₂ in tonnes) | 218 | 127 | 141 | 32 | 34 | 12 | |
| Volatile organic compounds (VOCs in tonnes) | 1,071 | 970 | 239 | 293 | 413 | 126 | |
| Scope 3 – Purchased Goods & Service³ | 356,056 | 370,124 | | | | | |
| Scope 3 – Business Travel⁴ | 22,635 | 10,919 | 8,515 | | | 724 | 13,396 |
| Total GHG Emissions³ | 6,032,698 | 5,629,144 | | | | | |
| Flaring | | | | | | | |
| Total Gas Flared per hydrocarbon production ⁵ | 9.71 | 9.73 | 3.70 | 26.67 | 12.45 | 23.97 | |
| Flaring emissions vs Total Emissions | 30% | 29% | 15% | 40% | 43% | 31% | |
| Energy | | | | | | | |
| Offshore Energy Processed (1) (GJ) | 62,399,131 | 65,036,820 | 30,453,789 | 9,801,642 | 15,238,976 | 6,904,724 | |
| Onshore Energy Consumed (2) (GJ) | 26,082 | 29,033 | 1,872 | 456 | 4,978 | 2,796 | 15,980 |
| Total Energy Processed & Consumed (1) + (2) (GJ) | 62,425,214 | 65,065,853 | | | | | |
| Offshore Energy per production (GJ per tonne of HC production) | 1.20 | 1.38 | 1.08 | 1.85 | 0.95 | 2.78 | |
| Discharges | | | | | | | |
| Quantity of oil in produced water discharges ⁶ | 3.44 | 4.49 | 0.59 | 8.82 | 0.68 | 42.12 | |

1 Due to data cleaning as part of the transition to an integrated emissions dashboard, Scope 2 Emissions values for 2021 have changed. In Angola, SBM Offshore's joint venture operations moved to another building during the year for which emission data is not yet available

2 Tonnes of CO₂ Eq / 1,000 Tonnes HC Production

3 Tonnes of CO₂ Eq

4 Tonnes of CO₂ Eq. Split per region is based on travel agency sources. Due to data aggregation in these sources, some regional data has been consolidated under region 'Europe'

5 Tonnes / 1,000 Tonnes HC Production

6 Tonnes of Oil in Produced Water / 10⁶ Tonnes HC Production