

2022 ANNUAL REPORT



TRUE.
BLUE.
TRANSITION.

5 NON-FINANCIAL INFORMATION

5.5 CERTIFICATION AND CLASSIFICATION TABLES

Complementing sections 2.1.4 and 3.8, the below tables map the compliance and certification of SBM Offshore entities and (onshore and offshore) sites with the following international certification standards and codes:

- ISO 9001: Quality Management System

- ISO 14001: Environmental Management System
- OHSAS 18001: Occupational Health & Safety Management System
- Class: Vessel Classification
- ISM: International Safety Management
- ISPS: International Ship & Port Facility Security Code
- GEMS: SBM Offshore's Group Enterprise Management System

OFFICES & WORKSITES	ISO 9001	ISO 14001	OHSAS 18001/ISO 45001	ISM
Corporate Offices				
Amsterdam (Netherlands)	Certified			
Monaco	Certified			
Offices				
Rio de Janeiro (Brazil)	Certified			
Monaco	Certified			
Schiedam (Netherlands)	Certified			
Kuala Lumpur (Malaysia)	Certified			
Shanghai (China)	Certified			
Imodco				
Monaco	Certified			
SBM Nauvata Joint Venture				
Bengaluru (India)	Certified			
Construction Sites				
PAENAL (Angola)	Certified		Certified	
Operations Offices				
Monaco (Management Office)	Certified	Compliant	Compliant	Certified
Angola		Compliant	Compliant	Certified
Brazil		Compliant	Compliant	Certified
Equatorial Guinea		Compliant	Compliant	Certified
Guyana		Compliant	Compliant	Certified
Malaysia		Certified	Compliant	Certified

Certified:

certified by accredited third party

Compliant:

verified as compliant by independent, qualified third party

OFFSHORE PRODUCTION FLEET	ISO 9001	ISO 14001	OHSAS 18001/ISO 45001	CLASS	ISM	ISPS
Angola						
<i>FPSO Mondo</i>		Compliant	Compliant	Classed	Certified	Certified
<i>FPSO Saxi Bатуке</i>		Compliant	Compliant	Classed	Certified	Certified
<i>N'Goma FPSO</i>		Compliant	Compliant	Classed	Certified	Certified
Brazil						
<i>FPSO Capixaba</i>		Compliant	Compliant	Classed	Certified	Certified
<i>FPSO Espirito Santo</i>		Compliant	Compliant	Classed	Certified	Certified
<i>FPSO Cidade de Anchieta</i>		Compliant	Compliant	Classed	Certified	Certified
<i>FPSO Cidade de Paraty</i>		Compliant	Compliant	Classed	Certified	Certified
<i>FPSO Cidade de Ilhabela</i>		Compliant	Compliant	Classed	Certified	Certified
<i>FPSO Cidade de Maricá</i>		Compliant	Compliant	Classed	Certified	Certified
<i>FPSO Cidade de Saquarema</i>		Compliant	Compliant	Classed	Certified	Certified
<i>FPSO Sepetiba</i>		Ongoing	Ongoing	Ongoing	Ongoing	Ongoing
<i>FPSO Almirante Tamandaré</i>		Ongoing	Ongoing	Ongoing	Ongoing	Ongoing
<i>FPSO Alexandre de Gusmão</i>		Ongoing	Ongoing	Ongoing	Ongoing	Ongoing
Equatorial Guinea						
<i>FPSO Aseng</i>		Compliant	Compliant	Classed	Certified	Certified
<i>FPSO Serpentina</i>		Compliant	Compliant	Classed	Certified	Certified
Guyana						
<i>Liza Destiny</i>		Ongoing	Ongoing	Classed	Certified	Certified
<i>Liza Unity</i>		Compliant	Compliant	Classed	Certified	Certified
<i>Prosperity</i>		Ongoing	Ongoing	Ongoing	Ongoing	Ongoing
<i>ONE GUYANA</i>		Ongoing	Ongoing	Ongoing	Ongoing	Ongoing
Malaysia						
<i>FPSO Kikeh</i>		Certified	Compliant	Classed	Certified	Certified

OFFSHORE INSTALLATION FLEET	ISO 9001	ISO 14001	OHSAS 18001/ISO 45001	CLASS	ISM	ISPS
Normand Installer	Certified	Certified	Certified	Classed	Certified	Certified

Certified: certified by accredited third party
 Compliant: verified as compliant by independent, qualified third party
 Classed: certified by classification society

5 NON-FINANCIAL INFORMATION

5.6 LIMITED ASSURANCE REPORT OF THE INDEPENDENT AUDITOR

To: the management board and the supervisory board of SBM Offshore N.V.

Assurance report on the sustainability information 2022

Our conclusion

Based on our review, nothing has come to our attention that causes us to believe that the sustainability information included in the annual report 2022 of SBM Offshore N.V. does not present, in all material respects, a reliable and adequate view of:

- the policy and business operations with regard to sustainability; and
- the thereto related events and achievements for the year ended 31 December 2022, in accordance with the Sustainability Reporting Standards of the Global Reporting Initiative (GRI) and the applied supplemental reporting criteria as included in the section 'Reporting criteria' of our report.

What we have reviewed

We have reviewed the sustainability information included in the following sections of the annual report for 2022 (hereafter: the sustainability information):

- Chapter 1: Business Environment;
- Chapter 2: Performance Review and Impact;
- Chapter 5: Non-Financial Information, except for chapter 5.1.5 EU taxonomy disclosure

A review is aimed at obtaining a limited level of assurance.

The basis for our conclusion

We conducted our review in accordance with Dutch law, including Dutch Standard 3810N 'Assuranceopdrachten inzake maatschappelijke verslagen' (assurance engagements relating to sustainability reports), which is a specific Dutch standard that is based on the International Standard on Assurance Engagements (ISAE) 3000 'Assurance engagements other than audits or reviews of historical financial information'. Our responsibilities under this standard are further described in the section 'Our responsibilities for the review of the sustainability information' of our report.

We believe that the assurance evidence we have obtained is sufficient and appropriate to provide a basis for our conclusion.

Independence and quality control

We are independent of SBM Offshore N.V. in accordance with the 'Verordening inzake de onafhankelijkheid van accountants bij assuranceopdrachten' (ViO – Code of ethics for professional accountants, a regulation with respect to independence). Furthermore, we have complied with the 'Verordening gedrags- en beroepsregels accountants' (VGBA – Code of ethics for professional accountants, a regulation with respect to rules of professional conduct).

PwC applies the 'Nadere voorschriften kwaliteitssystemen' (NVKS – Regulations for quality systems) and accordingly maintains a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards and other relevant legal and regulatory requirements.

Reporting criteria

The reporting criteria used for the preparation of the sustainability information are the Sustainability Reporting Standards of the Global Reporting Initiative (GRI) and the applied supplemental reporting criteria, as disclosed in chapter '5.1.1 Reporting about non-financial information', '5.1.2 Materiality methodology' and '5.2 Reporting Boundaries' of the annual report.

The absence of an established practice on which to draw, to evaluate and measure sustainability information allows for different, but acceptable, measurement techniques and can affect comparability between entities, and over time.

Consequently, the sustainability information needs to be read and understood together with the reporting criteria used.

Limitations to the scope of our review

The sustainability information includes prospective information such as expectations on ambitions, strategy, plans and estimates and risk assessments. As discussed in chapter 1.4.3 Climate change risk and opportunity, the sustainability information includes information based on climate-related scenarios that is subject to inherent uncertainty because of incomplete scientific and economic knowledge about the likelihood, timing or effect of possible future climate-related impacts. Inherent to this prospective information, the actual future results are uncertain, and are likely to differ from these expectations. These differences may be material. We do not provide any assurance on the assumptions and achievability of prospective information.

In the sustainability information references are made to external sources or websites. The information on these external sources or websites is not part of the sustainability information reviewed by us. We therefore do not provide assurance on this information.

Our conclusion is not modified in respect to these matters.