

2022
ANNUAL
REPORT



TRUE.
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6 ADDITIONAL INFORMATION

6.1 Glossary

Term	Definition	Term	Definition
A&RC	Appointment and Remuneration Committee	ICOFRR	Internal Control Over Financial Reporting
AGM	Annual General Meeting	IEA	International Energy Agency
API	American Petroleum Institute	IFRS	International Financial Reporting Standards
bopd	Barrels of Oil Per Day	IFS	Industrial and Financial Systems
CALM	Catenary Anchor Leg Mooring	IOGP	International Association of Oil and Gas Producers
CAPEX	Capital Expenditure	IP	Intellectual Property
CDP	Carbon Disclosure Project	IPCC	Intergovernmental Panel on Climate Change
CGCO	Chief Governance and Compliance Officer	IPIECA	International Petroleum Industry Environmental Conservation Association
CMFL	China Merchants Financial Leasing	ISM	International Safety Management
CMHI	China Merchants Heavy Industry Co. Ltd.	ISO	International Organization for Standardization
DNSh	Do No Significant Harm	ISPS	International Ship and Port Facility Security
DSCV	Diving Support and Construction Vessel	JV	Joint Venture
E&I	Electrical and Instrumentation	KPI	Key Performance Indicator
EBIT	Earnings before Interest and Tax	LIBOR	London Interbank Offered Rate
EBITDA	Earnings before Interest, Taxes, Depreciation and Amortization	LOPC	Loss of Primary Containment
EPC	Engineering Procurement and Construction	LTI	Long-Term Incentive
EPCI	Engineering Procurement Construction and Installation	LUCY	Let Us Connect You
ERM	Enterprise Risk Management	MNOPF	Merchant Navy Officers Pension Fund
ERP	Enterprise, Resource, Planning	MOPU	Mobile Offshore Production Unit
ESG	Environmental, Social and Governance	MoU	Memorandum of Understanding
Euribor	Euro Interbank Offered Rate	MPF	Multi-Purpose Floater
FEED	Front-End Engineering and Design	MW	megawatt
FID	Final Investment Decision	NES	New Energies & Services
FLNG	Floating Liquefied Natural Gas	NGOs	Non-Governmental Organizations
FOW	Floating Offshore Wind	NOx	Nitrous Oxides
FPSO	Floating Production Storage and Offloading	O&M	Operations and Maintenance
FSO	Floating Storage and Offloading	OECD	Organization for Economic Co-operation and Development
GEMS	Global Enterprise Management System	OHSAS	Occupational Health and Safety Assessment Series
GHG	Greenhouse Gases	OIFR	Occupational Illness Frequency Rate
GJ	Gigajoules	OPEX	Operating Expenditure
GRI	Global Reporting Initiative	PFC	Production Field Center
GTS	Group Technical Standards	PP&E	Property, Plant & Equipment
GW	gigawatt	PSE	Process Safety Events
HEMP	Hazards and Effects Management Process	PSM	Process Safety Management
HR	Human Resources	PV	Photovoltaic
HSS	Health, Safety & Security	R&D	Research and Development
HSSE	Health, Safety, Security & Environment	RAC	Risk Assurance Committee
IASB	International Accounting Standards Board	RCF	Revolving Credit Facility
IBOR	Interbank Offered Rates		

Term	Definition
ROAE	Return on average equity
RP	Remuneration Policy
RSU	Restricted Share Unit
SASB	Sustainability Accounting Standards Board
SDG	United Nations Sustainable Development Goals
SIF	Serious Injuries and Fatalities
SOFR	Secured Overnight Financing Rate
SOx	Sulphur Oxides
SRS	Single Reporting System
STI	Short-Term Incentive
SWS	Shanghai Waigaoqiao Shipbuilding
TCFD	Task Force on Climate-Related Financial Disclosures
TLP	Tension-Leg Platform
TMS	Turret Mooring System
TRIFR	Total Recordable Injury Frequency Rate
TRL	Technology Readiness Level
UN	United Nations
WEC	Wave Energy Converter

6 ADDITIONAL INFORMATION

6.2 ADDRESSES & CONTACT DETAILS

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