2022 ANNUAL REPORT





TRUE. BLUE. TRANSITION.

6 ADDITIONAL INFORMATION

6.1 Glossary

A&RCAppointment and Remuneration CommitteeAGMAnnual General MeetingAPIAmerican Petroleum InstitutebopdBarrels of Oil Per DayCALMCatenary Anchor Leg MooringCAPEXCapital ExpenditureCDPCarbon Disclosure ProjectCGCOChief Governance and Compliance OfficerCMFLChina Merchants Financial LeasingCMHIChina Merchants Financial LeasingCMHIChina Merchants Heavy Industry Co. Ltd.DNSHDo No Significant HarmDSCVDiving Support and Construction VesselE&IElectrical and InstrumentationEBITEarnings before Interest, Taxes, Depreciation and AmortizationEPCEngineering Procurement and ConstructionEPCIEngineering Procurement Construction and InstallationERMEnterprise, Resource, PlanningESGEnvironmental, Social and GovernanceEuriborEuro Interbank Offered RateFEEDFront-End Engineering and DesignFIDFinal Investment DecisionFLNGFloating Uquefied Natural GasFOWFloating Offshore WindFPSOFloating Storage and OffloadingFSOFloating Storage and OffloadingGEMSGlobal Enterprise Management SystemGHGGreenhouse GasesGJGigajoulesGRIGlobal Reporting InitiativeGTSGroup Technical StandardsGWgigawattHEMPHazards and Effects Management ProcessHRHuman Res	Term	Definition
APIAmerican Petroleum InstitutebopdBarrels of Oil Per DayCALMCatenary Anchor Leg MooringCAPEXCapital ExpenditureCDPCarbon Disclosure ProjectCGCOChief Governance and Compliance OfficerCMFLChina Merchants Financial LeasingCMHIChina Merchants Heavy Industry Co. Ltd.DNSHDo No Significant HarmDSCVDiving Support and Construction VesselE&IElectrical and InstrumentationEBITEarnings before Interest and TaxEBITDAEarnings before Interest, Taxes, Depreciation and AmortizationEPCEngineering Procurement and ConstructionEPCIEngineering Procurement Construction and InstallationERMEnterprise, Resource, PlanningESGEnvironmental, Social and GovernanceEuriborEuro Interbank Offered RateFEEDFront-End Engineering and DesignFIDFinal Investment DecisionFLNGFloating Liquefied Natural GasFOWFloating Offshore WindFPSOFloating Storage and OffloadingFSOFloating Storage and OffloadingGEMSGlobal Enterprise Management SystemGHGGreenhouse GasesGJGigajoulesGRIGlobal Reporting InitiativeGTSGroup Technical StandardsGWgigawattHEMPHazards and Effects Management ProcessHRHuman ResourcesHSSHealth, Safety & Security & EnvironmentIASBInternational	A&RC	Appointment and Remuneration Committee
bopdBarrels of Oil Per DayCALMCatenary Anchor Leg MooringCAPEXCapital ExpenditureCDPCarbon Disclosure ProjectCGCOChief Governance and Compliance OfficerCMFLChina Merchants Financial LeasingCMHIChina Merchants Heavy Industry Co. Ltd.DNSHDo No Significant HarmDSCVDiving Support and Construction VesselE&IElectrical and InstrumentationEBITEarnings before Interest and TaxEBITDAEarnings before Interest, Taxes, Depreciation and AmortizationEPCEngineering Procurement and ConstructionEPCIEngineering Procurement Construction and InstallationERMEnterprise Risk ManagementERPEnterprise, Resource, PlanningESGEnvironmental, Social and GovernanceEuriborEuro Interbank Offered RateFEDFront-End Engineering and DesignFIDFinal Investment DecisionFLNGFloating Liquefied Natural GasFOWFloating Storage and OffloadingFSOFloating Storage and OffloadingFSOFloating Storage and OffloadingGEMSGlobal Enterprise Management SystemGHGGreenhouse GasesGJGigajoulesGRIGlobal Reporting InitiativeGTSGroup Technical StandardsGWgigawattHEMPHazards and Effects Management ProcessHSHealth, Safety & SecurityHSSEHealth, Safety Security & EnvironmentIASBInterna	AGM	Annual General Meeting
CALMCatenary Anchor Leg MooringCAPEXCapital ExpenditureCDPCarbon Disclosure ProjectCGCOChief Governance and Compliance OfficerCMFLChina Merchants Financial LeasingCMHIChina Merchants Heavy Industry Co. Ltd.DNSHDo No Significant HarmDSCVDiving Support and Construction VesselE&IElectrical and InstrumentationEBITEarnings before Interest and TaxEBITDAEarnings before Interest, Taxes, Depreciation and AmortizationEPCEngineering Procurement and ConstructionEPCIEngineering Procurement Construction and InstallationERMEnterprise, Resource, PlanningESGEnvironmental, Social and GovernanceEuriborEuro Interbank Offered RateFEEDFront-End Engineering and DesignFIDFinal Investment DecisionFLNGFloating Liquefied Natural GasFOWFloating Offshore WindFPSOFloating Storage and OffloadingFSOFloating Storage and OffloadingGEMSGlobal Enterprise Management SystemGHGGreenhouse GasesGJGigajoulesGRIGlobal Reporting InitiativeGTSGroup Technical StandardsGWgigawattHEMPHazards and Effects Management ProcessHSHealth, Safety & SecurityHSSEHealth, Safety Security & EnvironmentIASBInternational Accounting Standards Board	API	American Petroleum Institute
CAPEXCapital ExpenditureCDPCarbon Disclosure ProjectCGCOChief Governance and Compliance OfficerCMFLChina Merchants Financial LeasingCMHIChina Merchants Heavy Industry Co. Ltd.DNSHDo No Significant HarmDSCVDiving Support and Construction VesselE&IElectrical and InstrumentationEBITEarnings before Interest and TaxEBITDAEarnings before Interest, Taxes, Depreciation and AmortizationEPCEngineering Procurement and ConstructionEPCIEngineering Procurement Construction and InstallationERMEnterprise, Resource, PlanningESGEnvironmental, Social and GovernanceEuriborEuro Interbank Offered RateFEEDFront-End Engineering and DesignFIDFinal Investment DecisionFLNGFloating Liquefied Natural GasFOWFloating Storage and OffloadingFSOFloating Storage and OffloadingFSOFloating Storage and OffloadingGEMSGlobal Enterprise Management SystemGHGGreenhouse GasesGJGigajoulesGRIGlobal Reporting InitiativeGTSGroup Technical StandardsGWgigawattHEMPHazards and Effects Management ProcessHRHuman ResourcesHSSHealth, Safety & SecurityHSSHealth, Safety, Security & EnvironmentIASBInternational Accounting Standards Board	bopd	Barrels of Oil Per Day
CDPCarbon Disclosure ProjectCGCOChief Governance and Compliance OfficerCMFLChina Merchants Financial LeasingCMHIChina Merchants Heavy Industry Co. Ltd.DNSHDo No Significant HarmDSCVDiving Support and Construction VesselE&IElectrical and InstrumentationEBITEarnings before Interest and TaxEBITDAEarnings before Interest, Taxes, Depreciation and AmortizationEPCEngineering Procurement and ConstructionEPCIEngineering Procurement Construction and InstallationERMEnterprise, Resource, PlanningESGEnvironmental, Social and GovernanceEuriborEuro Interbank Offered RateFEEDFront-End Engineering and DesignFIDFinal Investment DecisionFLNGFloating Uquefied Natural GasFOWFloating Offshore WindFPSOFloating Storage and OffloadingFSOFloating Storage and OffloadingGEMSGlobal Enterprise Management SystemGHGGreenhouse GasesGJGigajoulesGRIGlobal Reporting InitiativeGTSGroup Technical StandardsGWgigawattHEMPHazards and Effects Management ProcessHRHuman ResourcesHSSHealth, Safety & SecurityHSSHealth, Safety & SecurityHSSHealth, Safety, Security & EnvironmentIASBInternational Accounting Standards Board	CALM	Catenary Anchor Leg Mooring
CGCOChief Governance and Compliance OfficerCMFLChina Merchants Financial LeasingCMHIChina Merchants Heavy Industry Co. Ltd.DNSHDo No Significant HarmDSCVDiving Support and Construction VesselE&IElectrical and InstrumentationEBITEarnings before Interest and TaxEBITDAEarnings before Interest, Taxes, Depreciation and AmortizationEPCEngineering Procurement and ConstructionEPCIEngineering Procurement Construction and InstallationERMEnterprise, Resource, PlanningESGEnvironmental, Social and GovernanceEuriborEuro Interbank Offered RateFEEDFront-End Engineering and DesignFIDFinal Investment DecisionFLNGFloating Liquefied Natural GasFOWFloating Offshore WindFPSOFloating Storage and OffloadingFSOFloating Storage and OffloadingGEMSGlobal Enterprise Management SystemGHGGreenhouse GasesGJGigajoulesGRIGlobal Reporting InitiativeGTSGroup Technical StandardsGWgigawattHEMPHazards and Effects Management ProcessHRHuman ResourcesHSSHealth, Safety, Security & EnvironmentIASBInternational Accounting Standards Board	CAPEX	Capital Expenditure
CMFLChina Merchants Financial LeasingCMHIChina Merchants Heavy Industry Co. Ltd.DNSHDo No Significant HarmDSCVDiving Support and Construction VesselE&IElectrical and InstrumentationEBITEarnings before Interest and TaxEBITDAEarnings before Interest, Taxes, Depreciation and AmortizationEPCEngineering Procurement and ConstructionEPCIEngineering Procurement Construction and InstallationERMEnterprise Risk ManagementERPEnterprise, Resource, PlanningESGEnvironmental, Social and GovernanceEuriborEuro Interbank Offered RateFEEDFront-End Engineering and DesignFIDFinal Investment DecisionFLNGFloating Liquefied Natural GasFOWFloating Defshore WindFPSOFloating Storage and OffloadingFSOFloating Storage and OffloadingGEMSGlobal Enterprise Management SystemGHGGreenhouse GasesGJGigajoulesGRIGlobal Reporting InitiativeGTSGroup Technical StandardsGWgigawattHEMPHazards and Effects Management ProcessHRHuman ResourcesHSSHealth, Safety, Security & EnvironmentIASBInternational Accounting Standards Board	CDP	Carbon Disclosure Project
CMHIChina Merchants Heavy Industry Co. Ltd.DNSHDo No Significant HarmDSCVDiving Support and Construction VesselE&IElectrical and InstrumentationEBITEarnings before Interest and TaxEBITDAEarnings before Interest, Taxes, Depreciation and AmortizationEPCEngineering Procurement and ConstructionEPCIEngineering Procurement Construction and InstallationERMEnterprise Risk ManagementERPEnterprise, Resource, PlanningESGEnvironmental, Social and GovernanceEuriborEuro Interbank Offered RateFEEDFront-End Engineering and DesignFIDFinal Investment DecisionFLNGFloating Liquefied Natural GasFOWFloating Difshore WindFPSOFloating Storage and OffloadingGEMSGlobal Enterprise Management SystemGHGGreenhouse GasesGJGigajoulesGRIGlobal Reporting InitiativeGTSGroup Technical StandardsGWgigawattHEMPHazards and Effects Management ProcessHRHuman ResourcesHSSHealth, Safety, Security & EnvironmentIASBInternational Accounting Standards Board	CGCO	Chief Governance and Compliance Officer
DNSHDo No Significant HarmDSCVDiving Support and Construction VesselE&IElectrical and InstrumentationEBITEarnings before Interest and TaxEBITDAEarnings before Interest, Taxes, Depreciation and AmortizationEPCEngineering Procurement and ConstructionEPCIEngineering Procurement Construction and InstallationERMEnterprise Risk ManagementERPEnterprise, Resource, PlanningESGEnvironmental, Social and GovernanceEuriborEuro Interbank Offered RateFEEDFront-End Engineering and DesignFIDFinal Investment DecisionFLNGFloating Liquefied Natural GasFOWFloating Offshore WindFPSOFloating Storage and OffloadingGEMSGlobal Enterprise Management SystemGHGGreenhouse GasesGJGigajoulesGRIGlobal Reporting InitiativeGTSGroup Technical StandardsGWgigawattHEMPHazards and Effects Management ProcessHRHuman ResourcesHSSHealth, Safety, Security & EnvironmentIASBInternational Accounting Standards Board	CMFL	China Merchants Financial Leasing
DSCVDiving Support and Construction VesselE&IElectrical and InstrumentationEBITEarnings before Interest and TaxEBITDAEarnings before Interest, Taxes, Depreciation and AmortizationEPCEngineering Procurement and ConstructionEPCIEngineering Procurement Construction and InstallationERMEnterprise Risk ManagementERPEnterprise, Resource, PlanningESGEnvironmental, Social and GovernanceEuriborEuro Interbank Offered RateFEEDFront-End Engineering and DesignFIDFinal Investment DecisionFLNGFloating Liquefied Natural GasFOWFloating Offshore WindFPSOFloating Production Storage and OffloadingFSOFloating Storage and OffloadingGEMSGlobal Enterprise Management SystemGHGGreenhouse GasesGJGigajoulesGRIGlobal Reporting InitiativeGTSGroup Technical StandardsGWgigawattHEMPHazards and Effects Management ProcessHRHuman ResourcesHSSHealth, Safety, Security & EnvironmentIASBInternational Accounting Standards Board	CMHI	China Merchants Heavy Industry Co. Ltd.
E&IElectrical and InstrumentationEBITEarnings before Interest and TaxEBITDAEarnings before Interest, Taxes, Depreciation and AmortizationEPCEngineering Procurement and ConstructionEPCIEngineering Procurement Construction and InstallationERMEnterprise Risk ManagementERPEnterprise, Resource, PlanningESGEnvironmental, Social and GovernanceEuriborEuro Interbank Offered RateFEEDFront-End Engineering and DesignFIDFinal Investment DecisionFLNGFloating Liquefied Natural GasFOWFloating Offshore WindFPSOFloating Storage and OffloadingFSOFloating Storage and OffloadingGEMSGlobal Enterprise Management SystemGHGGreenhouse GasesGJGigajoulesGWgigawattHEMPHazards and Effects Management ProcessHRHuman ResourcesHSSHealth, Safety & SecurityHSSEHealth, Safety, Security & EnvironmentIASBInternational Accounting Standards Board	DNSH	Do No Significant Harm
EBITEarnings before Interest and TaxEBITDAEarnings before Interest, Taxes, Depreciation and AmortizationEPCEngineering Procurement and ConstructionEPCIEngineering Procurement Construction and InstallationERMEnterprise Risk ManagementERPEnterprise, Resource, PlanningESGEnvironmental, Social and GovernanceEuriborEuro Interbank Offered RateFEEDFront-End Engineering and DesignFIDFinal Investment DecisionFLNGFloating Liquefied Natural GasFOWFloating Offshore WindFPSOFloating Storage and OffloadingGEMSGlobal Enterprise Management SystemGHGGreenhouse GasesGJGigajoulesGRIGlobal Reporting InitiativeGTSGroup Technical StandardsGWgigawattHEMPHazards and Effects Management ProcessHRHuman ResourcesHSSHealth, Safety & SecurityHSSEHealth, Safety, Security & EnvironmentIASBInternational Accounting Standards Board	DSCV	Diving Support and Construction Vessel
EBITDAEarnings before Interest, Taxes, Depreciation and AmortizationEPCEngineering Procurement and ConstructionEPCIEngineering Procurement Construction and InstallationERMEnterprise Risk ManagementERPEnterprise, Resource, PlanningESGEnvironmental, Social and GovernanceEuriborEuro Interbank Offered RateFEEDFront-End Engineering and DesignFIDFinal Investment DecisionFLNGFloating Liquefied Natural GasFOWFloating Production Storage and OffloadingFSOFloating Storage and OffloadingFSOFloating Storage and OffloadingGHGGreenhouse GasesGJGigajoulesGRIGlobal Reporting InitiativeGTSGroup Technical StandardsGWgigawattHEMPHazards and Effects Management ProcessHRHuman ResourcesHSSHealth, Safety & SecurityHSSEHealth, Safety & SecurityIASBInternational Accounting Standards Board	E&I	Electrical and Instrumentation
AmortizationEPCEngineering Procurement and ConstructionEPCIEngineering Procurement Construction and InstallationERMEnterprise Risk ManagementERPEnterprise, Resource, PlanningESGEnvironmental, Social and GovernanceEuriborEuro Interbank Offered RateFEEDFront-End Engineering and DesignFIDFinal Investment DecisionFLNGFloating Liquefied Natural GasFOWFloating Offshore WindFPSOFloating Production Storage and OffloadingGEMSGlobal Enterprise Management SystemGHGGreenhouse GasesGJGigajoulesGRIGlobal Reporting InitiativeGTSGroup Technical StandardsGWgigawattHEMPHazards and Effects Management ProcessHRHuman ResourcesHSSHealth, Safety & SecurityHSSEHealth, Safety & Security & EnvironmentIASBInternational Accounting Standards Board	EBIT	Earnings before Interest and Tax
EPCIEngineering Procurement Construction and InstallationERMEnterprise Risk ManagementERPEnterprise, Resource, PlanningESGEnvironmental, Social and GovernanceEuriborEuro Interbank Offered RateFEEDFront-End Engineering and DesignFIDFinal Investment DecisionFLNGFloating Liquefied Natural GasFOWFloating Offshore WindFPSOFloating Production Storage and OffloadingFSOFloating Storage and OffloadingGEMSGlobal Enterprise Management SystemGHGGreenhouse GasesGJGigajoulesGRIGlobal Reporting InitiativeGTSGroup Technical StandardsGWgigawattHEMPHazards and Effects Management ProcessHRHuman ResourcesHSSHealth, Safety & SecurityHSSEHealth, Safety, Security & EnvironmentIASBInternational Accounting Standards Board	EBITDA	
InstallationERMEnterprise Risk ManagementERPEnterprise, Resource, PlanningESGEnvironmental, Social and GovernanceEuriborEuro Interbank Offered RateFEEDFront-End Engineering and DesignFIDFinal Investment DecisionFLNGFloating Liquefied Natural GasFOWFloating Offshore WindFPSOFloating Production Storage and OffloadingFSOFloating Storage and OffloadingGEMSGlobal Enterprise Management SystemGHGGreenhouse GasesGJGigajoulesGRIGlobal Reporting InitiativeGTSGroup Technical StandardsGWgigawattHEMPHazards and Effects Management ProcessHRHuman ResourcesHSSHealth, Safety & SecurityHSSEHealth, Safety, Security & EnvironmentIASBInternational Accounting Standards Board	EPC	Engineering Procurement and Construction
ERPEnterprise, Resource, PlanningESGEnvironmental, Social and GovernanceEuriborEuro Interbank Offered RateFEEDFront-End Engineering and DesignFIDFinal Investment DecisionFLNGFloating Liquefied Natural GasFOWFloating Offshore WindFPSOFloating Production Storage and OffloadingGEMSGlobal Enterprise Management SystemGHGGreenhouse GasesGJGigajoulesGRIGlobal Reporting InitiativeGTSGroup Technical StandardsGWgigawattHEMPHazards and Effects Management ProcessHRHuman ResourcesHSSHealth, Safety & SecurityHSSEHealth, Safety & Security & EnvironmentIASBInternational Accounting Standards Board	EPCI	
ESGEnvironmental, Social and GovernanceEuriborEuro Interbank Offered RateFEEDFront-End Engineering and DesignFIDFinal Investment DecisionFLNGFloating Liquefied Natural GasFOWFloating Offshore WindFPSOFloating Production Storage and OffloadingFSOFloating Storage and OffloadingGEMSGlobal Enterprise Management SystemGHGGreenhouse GasesGJGigajoulesGRIGlobal Reporting InitiativeGTSGroup Technical StandardsGWgigawattHEMPHazards and Effects Management ProcessHRHuman ResourcesHSSHealth, Safety & SecurityHSSEHealth, Safety & Security & EnvironmentIASBInternational Accounting Standards Board	ERM	Enterprise Risk Management
EuriborEuro Interbank Offered RateFEEDFront-End Engineering and DesignFIDFinal Investment DecisionFLNGFloating Liquefied Natural GasFOWFloating Offshore WindFPSOFloating Production Storage and OffloadingFSOFloating Storage and OffloadingGEMSGlobal Enterprise Management SystemGHGGreenhouse GasesGJGigajoulesGRIGlobal Reporting InitiativeGWgigawattHEMPHazards and Effects Management ProcessHRHuman ResourcesHSSHealth, Safety & SecurityHSSEHealth, Safety, Security & EnvironmentIASBInternational Accounting Standards Board	ERP	Enterprise, Resource, Planning
FEEDFront-End Engineering and DesignFIDFinal Investment DecisionFLNGFloating Liquefied Natural GasFOWFloating Offshore WindFPSOFloating Production Storage and OffloadingFSOFloating Storage and OffloadingGEMSGlobal Enterprise Management SystemGHGGreenhouse GasesGJGigajoulesGRIGlobal Reporting InitiativeGTSGroup Technical StandardsGWgigawattHEMPHazards and Effects Management ProcessHRHuman ResourcesHSSHealth, Safety & SecurityHSSEHealth, Safety, Security & EnvironmentIASBInternational Accounting Standards Board	ESG	Environmental, Social and Governance
FIDFinal Investment DecisionFLNGFloating Liquefied Natural GasFOWFloating Offshore WindFPSOFloating Production Storage and OffloadingFSOFloating Storage and OffloadingGEMSGlobal Enterprise Management SystemGHGGreenhouse GasesGJGigajoulesGRIGlobal Reporting InitiativeGTSGroup Technical StandardsGWgigawattHEMPHazards and Effects Management ProcessHRHuman ResourcesHSSHealth, Safety & SecurityHSSEHealth, Safety, Security & EnvironmentIASBInternational Accounting Standards Board	Euribor	Euro Interbank Offered Rate
FLNGFloating Liquefied Natural GasFOWFloating Offshore WindFPSOFloating Production Storage and OffloadingFSOFloating Storage and OffloadingGEMSGlobal Enterprise Management SystemGHGGreenhouse GasesGJGigajoulesGRIGlobal Reporting InitiativeGTSGroup Technical StandardsGWgigawattHEMPHazards and Effects Management ProcessHRHuman ResourcesHSSHealth, Safety & SecurityHSSEHealth, Safety, Security & EnvironmentIASBInternational Accounting Standards Board	FEED	Front-End Engineering and Design
FOWFloating Offshore WindFPSOFloating Production Storage and OffloadingFSOFloating Storage and OffloadingGEMSGlobal Enterprise Management SystemGHGGreenhouse GasesGJGigajoulesGRIGlobal Reporting InitiativeGTSGroup Technical StandardsGWgigawattHEMPHazards and Effects Management ProcessHRHuman ResourcesHSSHealth, Safety & SecurityHSSEHealth, Safety, Security & EnvironmentIASBInternational Accounting Standards Board	FID	Final Investment Decision
FPSOFloating Production Storage and OffloadingFSOFloating Storage and OffloadingGEMSGlobal Enterprise Management SystemGHGGreenhouse GasesGJGigajoulesGRIGlobal Reporting InitiativeGTSGroup Technical StandardsGWgigawattHEMPHazards and Effects Management ProcessHRHuman ResourcesHSSHealth, Safety & SecurityHSSEHealth, Safety, Security & EnvironmentIASBInternational Accounting Standards Board	FLNG	Floating Liquefied Natural Gas
FSOFloating Storage and OffloadingGEMSGlobal Enterprise Management SystemGHGGreenhouse GasesGJGigajoulesGRIGlobal Reporting InitiativeGTSGroup Technical StandardsGWgigawattHEMPHazards and Effects Management ProcessHRHuman ResourcesHSSHealth, Safety & SecurityHSSEHealth, Safety, Security & EnvironmentIASBInternational Accounting Standards Board	FOW	Floating Offshore Wind
GEMSGlobal Enterprise Management SystemGHGGreenhouse GasesGJGigajoulesGRIGlobal Reporting InitiativeGTSGroup Technical StandardsGWgigawattHEMPHazards and Effects Management ProcessHRHuman ResourcesHSSHealth, Safety & SecurityHSSEHealth, Safety, Security & EnvironmentIASBInternational Accounting Standards Board	FPSO	Floating Production Storage and Offloading
GHGGreenhouse GasesGJGigajoulesGRIGlobal Reporting InitiativeGTSGroup Technical StandardsGWgigawattHEMPHazards and Effects Management ProcessHRHuman ResourcesHSSHealth, Safety & SecurityHSSEHealth, Safety, Security & EnvironmentIASBInternational Accounting Standards Board	FSO	Floating Storage and Offloading
GJGigajoulesGRIGlobal Reporting InitiativeGTSGroup Technical StandardsGWgigawattHEMPHazards and Effects Management ProcessHRHuman ResourcesHSSHealth, Safety & SecurityHSSEHealth, Safety, Security & EnvironmentIASBInternational Accounting Standards Board	GEMS	Global Enterprise Management System
GRIGlobal Reporting InitiativeGTSGroup Technical StandardsGWgigawattHEMPHazards and Effects Management ProcessHRHuman ResourcesHSSHealth, Safety & SecurityHSSEHealth, Safety, Security & EnvironmentIASBInternational Accounting Standards Board	GHG	Greenhouse Gases
GTSGroup Technical StandardsGWgigawattHEMPHazards and Effects Management ProcessHRHuman ResourcesHSSHealth, Safety & SecurityHSSEHealth, Safety, Security & EnvironmentIASBInternational Accounting Standards Board	GJ	Gigajoules
GWgigawattHEMPHazards and Effects Management ProcessHRHuman ResourcesHSSHealth, Safety & SecurityHSSEHealth, Safety, Security & EnvironmentIASBInternational Accounting Standards Board	GRI	Global Reporting Initiative
HEMPHazards and Effects Management ProcessHRHuman ResourcesHSSHealth, Safety & SecurityHSSEHealth, Safety, Security & EnvironmentIASBInternational Accounting Standards Board	GTS	Group Technical Standards
HR Human Resources HSS Health, Safety & Security HSSE Health, Safety, Security & Environment IASB International Accounting Standards Board	GW	gigawatt
HSSHealth, Safety & SecurityHSSEHealth, Safety, Security & EnvironmentIASBInternational Accounting Standards Board	HEMP	Hazards and Effects Management Process
HSSE Health, Safety, Security & Environment IASB International Accounting Standards Board	HR	Human Resources
IASB International Accounting Standards Board	HSS	Health, Safety & Security
	HSSE	Health, Safety, Security & Environment
IBOR Interbank Offered Rates	IASB	International Accounting Standards Board
	IBOR	Interbank Offered Rates

Term	Definition
ICOFR	Internal Control Over Financial Reporting
IEA	International Energy Agency
IFRS	International Financial Reporting Standards
IFS	Industrial and Financial Systems
IOGP	International Association of Oil and Gas Producers
IP	Intellectual Property
IPCC	Intergovernmental Panel on Climate Change
IPIECA	International Petroleum Industry Environmental Conservation Association
ISM	International Safety Management
ISO	International Organization for Standardization
ISPS	International Ship and Port Facility Security
JV	Joint Venture
KPI	Key Performance Indicator
LIBOR	London Interbank Offered Rate
LOPC	Loss of Primary Containment
LTI	Long-Term Incentive
LUCY	Let Us Connect You
MNOPF	Merchant Navy Officers Pension Fund
MOPU	Mobile Offshore Production Unit
MoU	Memorandum of Understanding
MPF	Multi-Purpose Floater
MW	megawatt
NES	New Energies & Services
NGOs	Non-Governmental Organizations
NOx	Nitrous Oxides
O&M	Operations and Maintenance
OECD	Organization for Economic Co-operation and Development
OHSAS	Occupational Health and Safety Assessment Series
OIFR	Occupational Illness Frequency Rate
OPEX	Operating Expenditure
PFC	Production Field Center
PP&E	Property, Plant & Equipment
PSE	Process Safety Events
PSM	Process Safety Management
PV	Photovoltaic
R&D	Research and Development
RAC	Risk Assurance Committee
RCF	Revolving Credit Facility

Term	Definition
ROAE	Return on average equity
RP	Remuneration Policy
RSU	Restricted Share Unit
SASB	Sustainability Accounting Standards Board
SDG	United Nations Sustainable Development Goals
SIF	Serious Injuries and Fatalities
SOFR	Secured Overnight Financing Rate
SOx	Sulphur Oxides
SRS	Single Reporting System
STI	Short-Term Incentive
SWS	Shangahi Waigaoquiao Shipbuilding
TCFD	Task Force on Climate-Related Financial Disclosures
TLP	Tension-Leg Platform
TMS	Turret Mooring System
TRIFR	Total Recordable Injury Frequency Rate
TRL	Technology Readiness Level
UN	United Nations
WEC	Wave Energy Converter

6 ADDITIONAL INFORMATION

6.2 ADDRESSES & CONTACT DETAILS

SBM OFFSHORE CORPORATE HEADQUARTERS

Evert van de Beekstraat 1-77 1118 CL Schiphol the Netherlands Tel: +31 (0)20 236 3000 Website: www.sbmoffshore.com

Investor Relations

Ludovic Robino Corporate Finance and Investor Relations Manager Mobile: +31 (0)6 1516 5035 E-mail: Ludovic.Robino@sbmoffshore.com

Media Relations

Evelyn Tachau-Brown Group Communications and Change Director Mobile: +377 (0)6 4062 3034 E-mail: Evelyn.Tachau-Brown@sbmoffshore.com

COLOPHON

This report was published on February 23, 2023 by SBM Offshore N.V. with contributions by:

Concept & design

SBM Offshore

Document & website realization

Tangelo Software, Zeist, the Netherlands



GET MORE INFORMATION ONLINE

A PDF of the full Annual Report and further information about the Company and our business can be found online at our website: www.sbmoffshore.com